

Budget Coaching Services

Individual budget coaching services are designed to help those in financial need or distress to:

1. establish an understanding of basic financial principles
2. create awareness of strategies to reduce and ultimately eliminate debt and the necessary changes required for each step
3. delineate and analyze specific financial choices, and to
4. gauge the progress of applying the principles and decisions in the participants' actual budget.

The goal of the sessions is to set financial goals and develop a spending plan specific to the needs of the participant. The primary focus is to layout the appropriate steps needed to reduce/eliminate debt and improve cash flow to balance the spending plan. Normally, a minimum of three meetings is required to accomplish these goals.

Some of the specific topics that are used in budget coaching are:

Understanding Credit and Applications

- Using Credit Wisely
- Understanding Finance Charges
- Types of Credit Available
- Establishing Credit
- Understanding Your Credit Report and Score
- Consumer Rights

Income and Expense Analysis

- Developing a Spending Plan (Budget)
- Debt Repayment Plans
- Personal Money Management
- Alternatives to Bankruptcy

Other Sources of Assistance

- Debt Management Services
- Legal Assistance/Services
- Foreclosure Counseling/Assistance
- Financial Stewardship Ministries
- Mortgage Services

We do **not** provide investment, legal, insurance, income tax or securities advice.